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> Control No. 447941 10 March 1954

MEMORANDUM FOR: IWG Members

Mr. Spencer M. Beresford, FOA/MDAC Mr. Douglas G. Coster, State/EDS

SUBJECT

: Clearance for February 1954

date of information, early

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1. Enclosed herewith is a copy of the subject communication. Permission has been granted to disseminate it further, as follows:

> To FOA/MDAC/Washington and USRO/Paris, FOR INFORMATION ONLY, classified SECRET/US OFFICIALS ONLY; to State posts at Basel and Geneva, Switzerland, Ankara and Belgrade, FOR ACTION, classified as SECRET. No reference may be made to the source of the information or the source agency o

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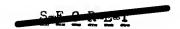
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2. a. Information on a suspected diversion of Turkish copper which may be related to the transaction reported in the subject was reported in (see Memorandum for IWG Members, FOA/MDAC and State/EDS of 4 March 1954, Control No. 447822).

b. Information pertaining to WARMEX, 32 Rue de Zurich, Geneva was given in Memorandum for IWG Members, FOA/MDAC and State/EDS of h March 195h, Control No. 141782h. This memorandum concerned 25X1A2g | which reported WARMEX and ARBITRAGE ET FINANZ, S.A. of Geneva to be interested in a diversion of Chilean copper.

- The firm, INTERTRADE of Lubljana, Yugoslavia, is listed in a Yugoslav directory of trading firms, Export-Import Catalogue, 1953. Its address is given as Dalmatinova 1, POB 279. No information on its activities is available.
- d. ALLTRACO, Geneva (see Basel D-53, 2 February 1954 and IWG Memorandum, 4 March 1954, Control No. 147822) has been reported as "connected with BERIM and SORICE of Paris, both of which are controlled by the Communist-front BANQUE COMMERCIALE DES PAYS DU NORD of Paris". (See Geneva Del71, 8 January 1954)
- 3. Suggestions for the Development of Further Intelligence
- a. Ankara T. 827, 10 February 1954 reports the American Embassy has suggested to the Turkish Foreign Office the desirability of consultation prior to the issuance of a copper export permit to any Geneva firm mentioned in Basel D-53 (WARMEX and ALLTRACO). The Foreign Office promised to notify the Eti Rank and Ministry of Economy and Commerce.

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However,		reports	the Tu	rkish ex	o <b>ort lic</b>	en <b>se</b> has
already been is:	sued on the	e basis	of a Yu	goslav i	mort li	cense
obtained by INTH	ertrade.	It is not	clear	whether	this is	for the
total of 6,000 t	tons or the	e first	shipmen	t of 2000	) tons.	

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- b. In view of this information it is suggested that:
- 1) Ankara be asked to check on the issuance of export licenses for shipments of copper to Yugoslavia, irrespective of the appearance of names of Geneva firms on the license application.
- 2) Belgrade be asked to check on the issuance of an import license to Intertrade for copper.

4. It is requested that this Agency be advised of use of the foregoing information by the addressees of this memorandum.

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Executive Secretary
Intelligence Working Group

Enclosure (1)

As listed above